



Wage Subsidy

A COVID-19 Wage Subsidy Scheme has been developed to help businesses and affected workers in the short-term, as they adjust to the initial impact of COVID-19.

About the subsidy

Wage subsidies will be available for all employers that are significantly impacted by COVID-19 and are struggling to retain employees as a result.

Wage subsidies will be available for businesses significantly impacted by COVID-19 including:

- employers that are struggling to retain employees
- sole traders
- self-employed
- existing businesses
- registered charities
- non-government organisations
- incorporated societies
- post settlement governance entities
- new businesses less than a year old.

The subsidy is \$585.80 per week for a full-time employee (20 hrs or more) or \$350.00 per week for a part time employee (less than 20 hrs).

The payment will be made as a lump sum for a period covering 12 weeks.

This means employers will receive a payment of \$7,029.60 for a full-time employee and \$4,200 for a part time employee.

There is no maximum for the amount of assistance a business can receive. This is to enable more support for workers in medium and large sized businesses.

Impacted businesses can apply for this by going to the Work and Income website:

<https://workandincome.govt.nz/products/a-z-benefits/covid-19-support.html>

Please note that this is general advice only and will vary for each specific situation. In addition, this continues to be an evolving situation. For specific and current advice relating to your unique situation, please get in touch with an expert from our employment team.